

MEDIA COVERAGE REPORT

Press Release:

ITI Limited Wins Aaple Sarkar Seva Kendra Order worth Rs 167 Crs in Maharashtra

January 22, 2025

SUBMITTED BY
CORPORATE PUBLIC RELATIONS
ITI LIMITED



Publication: The Hindu Business Line (Web)

Date: 22.01.2025

Link: https://www.thehindubusinessline.com/markets/stock-markets/iti-

limited-bags-167-crore-e-governance-contract-in-

maharashtra/article69126862.ece

ITI Limited bags ₹167 crore E-Governance contract in Maharashtra

Updated - January 22, 2025 at 01:50 PM.

The contract involves setting up and operating ASSK centers in Gram Panchayats across Chatrapathi Sambhaji Nagar, Nagpur, and Amaravati regions, the scope includes system maintenance for one year and deployment of technical manpower at these centers

By BL Mumbai Bureau



State-owned telecom equipment manufacturer ITI Limited has secured a ₹167 crore contract from Maharashtra's Rural Development Department to implement the Aaple Sarkar Seva Kendra (ASSK) project across multiple regions in the state, the company announced today.

The shares of ITI Limited were trading at ₹352 down by ₹14.45 or 3.94 per cent on the NSE today at 1.33 pm.

The contract involves setting up and operating ASSK centers in Gram Panchayats across Chatrapathi Sambhaji Nagar, Nagpur, and Amaravati regions. The scope includes system maintenance for one year and deployment of technical manpower at these centers.

ITI's Chairman and Managing Director Rajesh Rai said the project would help strengthen the Panchayati Raj System by enabling digital citizen services in rural areas. The initiative aims to enhance transparency, efficiency, and accessibility in e-governance services.

ITI Limited, India's first post-independence PSU in the telecom sector, operates six manufacturing facilities across India with an R&D center in Bengaluru. The company has

diversified beyond its traditional telecom equipment manufacturing into defense, railways, solar equipment, and IT services. It currently runs a data center in Bengaluru, serving government institutions and banks.

The project marks a significant step in Maharashtra's digital governance initiatives at the grassroots level, while also strengthening ITI's position in the e-governance sector.

द्या

Publication: Dakshin Bharat Rashtramath

Date: 23.01.2025

Link: https://epaper.dakshinbharat.com/view/1790/dakshin-bharat-

karnataka/8



epaper.dakshinbharat.com 23 Jan 2025 - Page 8

आईटीआई लि. को महाराष्ट्र में आपले सरकार सेवा केंद्र के लिए 167 करोड़ रू. का अनुबंध मिला

बेंगलूरु/दक्षिण भारत।
प्रमुख दूरसंचार विनिर्माण कंपनी
आईटीआई लिमिटेड ने महाराष्ट्र
सरकार के ग्रामीण विकास
विभाग से एक बड़ा अनुबंध
हासिल किया है। इसमें महाराष्ट्र
के छत्रपति संभाजी नगर क्षेत्र,
नागपुर क्षेत्र और अमरावती क्षेत्र
की ग्राम पंचायतों (एएसएसके –
जीपी) में आपले सरकार सेवा
केंद्र (एएसएसके) की स्थापना,
संचालन, रोलआउट और
कार्यान्वयन की निगरानी शामिल
है।

इस अनुबंध में एक वर्ष के लिए सिस्टम के मेंटिनेंस को भी शामिल किया गया है। प्रोजेक्ट की लागत लगभग 167 करोड़ रुपए है, जिसमें एएसएसके – जीपी में टेक्निकल मैनपावर की तैनाती की लागत और प्रोजेक्ट



मैनेजमेंट खर्च भी हैं। इस अनुबंध पर आईटीआई लि. के अध्यक्ष एवं प्रबंध निदेशक राजेश राय ने कहा, 'हमें महाराष्ट्र सरकार से यह नया ऑर्डर पाकर बहुत खुशी हो रही है, जिसके तहत हम डिजिटल माध्यम से कुशल नागरिक सेवाएं उपलब्ध कराने में सरकार की मदद करेंगे। इससे पंचायती राज प्रणाली को मजबूत करके राज्य के समग्र ग्रामीण विकास को सक्षम बनाया जा सकेगा।' राय ने कहा, 'आपले सरकार सेवा केंद्र जैसे



ई-गवर्नेंस प्लेटफॉर्मों के जिरए नागरिकों को डिजिटल टेक्नोलॉजी के उपयोग के माध्यम से सेवाओं की पेशकश से फायदा पहुंचाया जा सकता है। इससे ई-गवर्नेंस सेवाओं में पारदर्शिता, दक्षता और पहुंच प्राप्त हो सकती है। आईटीआई अन्य राज्यों में भी ऐसे प्रोजेक्ट की खोज करेगी, जहां वह राज्य सरकारों को नागरिक-केंद्रित सेवाएं उपलब्ध कराने में अपनी आईटी विशेषज्ञता का इस्तेमाल कर सके।'



Publication: Business Standard (Web)

Date: 22.01.2025

Link: https://www.business-standard.com/markets/capital-market-

news/iti-wins-project-worth-rs-167-cr-from-govt-of-maharashtra-

125012200508 1.html

Home / Markets / Capital Market News / ITI wins project worth Rs 167 cr from Govt. of Maharashtra

ITI wins project worth Rs 167 cr from Govt. of Maharashtra

Last Updated : Jan 22 2025 | 12:50 PM IST

ITI has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year. The project cost is approximately around Rs. 167 crore which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.



Publication: PSUWatch.com

Date: 22.01.2025

Link: https://psuwatch.com/newsupdates/iti-limited-bags-an-order-worth-

<u>rs-167-crore-from-aaple-sarkar-seva-kendra-in-maharashtra</u>

ITI Limited bags an order worth Rs 167 crore from Aaple Sarkar Seva Kendra in Maharashtra

The project cost is approximately around Rs 167 crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses



ITI Limited bags an order worth Rs 167 crore from Aaple Sarkar Seva Kendra in Maharashtra

PTI | Published on: 22 Jan 2025, 5:13 pm

New Delhi: ITI Limited on Wednesday said that it has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalise, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year. The project cost is approximately around Rs 167 crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.



Publication: PSUConnect.in

Date: 22.01.2025

Link: https://www.psuconnect.in/psu-news/iti-limited-wins-aaple-

sarkar-seva-kendra-order-worth-rs-167-crores-in-maharashtra

ITI Limited Wins Aaple Sarkar Seva Kendra Order worth Rs 167 Crores in Maharashtra

by Psu Connect Date: 22-01-25 Ministry of Communications

The project cost is approximately Rs. 167 Crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.



ITI Limited Wins Aaple Sarkar Seva Kendra Order worth Rs 167 Crores in Maharashtra

The country's first PSU post-independence and premier telecom manufacturing company, ITI Ltd has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra.

The contract also covers maintenance of systems for one year. The project cost is approximately Rs. 167 Crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.

Speaking on the new contract win, Mr. Rajesh Rai, Chairman and Managing Director, of ITI Limited said — "We are very pleased to bag this new order from the Government of Maharashtra where we will be helping the government provide efficient citizen services through digital means, thereby enabling holistic rural development of the state by strengthening the Panchayati Raj System.

Mr. Rai added — "Through e-governance platforms like Aaple Sarkar Seva Kendras, citizens can benefit from the offering of services through the deployment of digital technologies thereby achieving transparency, efficiency, and accessibility in e-governance services. ITI will explore more such projects in other states where it can use its IT expertise to help state governments deliver delightful citizen-centric services."



Publication: AngelOne.in

Date: 23.01.2025

Link: https://www.angelone.in/news/iti-share-price-in-focus-wins-167-

<u>crore-rupees-contract-in-maharashtra</u>

ITI Share Price in Focus; Wins ₹167 Crore Contract in Maharashtra

Written by: Neha Dubey | Updated on: Jan 23, 2025, 5:54 PM IST

ITI Limited share price remained in focus as it secured ₹167 crore contract to set up and maintain Aaple Sarkar Seva Kendra in Maharashtra.



Topics covered

- Contract Details
- Empowering Rural Development
- Recent Business Development
- ITI Share Price Performance

ITI Limited wins a ₹167 crore contract from the Maharashtra government to establish, operate, and maintain Aaple Sarkar Seva Kendra across various regions. The project aims to enhance digital services and governance, the company said in a press release on the stock exchange.

Contract Details

ITI Limited, India's first PSU post-independence, has won a ₹167 crore contract from the Rural Development Department of Maharashtra.

The project involves setting up, operationalizing, and monitoring Aaple Sarkar Seva Kendras (ASSK) in the Gram Panchayats across Chatrapathi Sambhaji Nagar, Nagpur, and Amaravati regions. It also includes a one-year maintenance plan.

Empowering Rural Development

Rajesh Rai, Chairman and Managing Director of ITI Limited, expressed his enthusiasm, stating that the project will assist the government in providing efficient and transparent citizen services, fostering rural development.

By deploying e-governance platforms like Aaple Sarkar Seva Kendras, ITI aims to offer accessible and efficient services to citizens, ensuring greater transparency in governance. ITI is also exploring opportunities for similar projects across other states to further leverage its IT expertise in driving digital governance.

Recent Business Development

ITI Limited, India's first PSU post-independence, has ventured into the Security Systems and Education/ICT sectors with two significant contract wins. The company secured a ₹35 crore contract from Sambalpur University in Odisha for the installation of Wi-Fi and LAN at 80 locations across the university campus. This project will provide seamless internet and intranet access, along with three years of maintenance services. Additionally, ITI Limited has won a ₹29.14 crore contract from Central Railways in Mumbai to install an integrated security system, including an IP-based video surveillance system at six railway stations. These contracts reflect ITI's growing expertise and expansion into new domains.

ITI Share Price Performance

ITI share price dropped by 3.88%, trading at ₹352.25 at 4:05 PM on the NSE. The stock opened lower at ₹365.85 compared to the previous close of ₹366.45. This marks the second consecutive day of losses, following a 4.4% decline yesterday.



Publication: NewsonProjects.com

Date: 22.01.2025

Link: https://www.newsonprojects.com/news/iti-limited-secures-167-

crore-e-governance-contract-in-maharashtra

Published On: January 22 2025

ITI Limited Secures ₹167 Crore E-Governance Contract in Maharashtra

State-owned telecom equipment manufacturer ITI Limited has been awarded a ₹167 crore contract by Maharashtra's Rural Development Department to implement the Aaple Sarkar Seva Kendra (ASSK) project. The contract, announced today, involves setting up and operating ASSK centers in Gram Panchayats across the Chatrapathi Sambhaji Nagar, Nagpur, and Amaravati regions.

As part of the agreement, ITI will also provide system maintenance for one year and deploy technical manpower at these centers to ensure smooth operations. The project aims to enhance digital citizen services, improving transparency, efficiency, and accessibility of e-governance services in rural areas.

Rajesh Rai, Chairman and Managing Director of ITI Limited, emphasized that the initiative would play a pivotal role in strengthening the Panchayati Raj System by facilitating digital access to government services in remote regions.

Founded as India's first post-independence PSU in the telecom sector, ITI Limited operates six manufacturing facilities across the country, alongside an R&D center in Bengaluru. The company has diversified its operations to include defense, railways, solar equipment, and IT services, and also runs a data center in Bengaluru serving government institutions and banks. This contract further solidifies ITI's role in Maharashtra's digital governance efforts and strengthens its position within the e-governance sector.



Publication: BusinessUpturn.com

Date: 22.0.2025

Link: https://www.businessupturn.com/business/corporates/iti-secures-major-contract-worth-rs-167-crore-for-aaple-sarkar-seva-kendra-in-

maharashtra/

Corporates

ITI secures major contract worth Rs 167 crore for Aaple Sarkar Seva Kendra in Maharashtra



ITI Limited, India's first Public Sector Undertaking (PSU) post-independence and a leader in telecom manufacturing, has been awarded a significant contract by the Rural Development Department of Maharashtra.

The project involves setting up, operationalizing, and monitoring the Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) across key regions, including Chatrapathi Sambhaji Nagar, Nagpur, and Amaravati.

With a total project value of Rs. 167 Crores, the contract spans the deployment of advanced technology systems and technical manpower across various Gram Panchayats. The initiative is designed to enhance governance and digital service delivery in rural areas of Maharashtra.

In the meantime, ITI shares opened today at ₹365.85, matching the day's high, with a low of ₹350.00. Over the past 52 weeks, the stock has fluctuated between ₹210.00 and ₹592.70.



Publication: EquityBulls.com

Date: 24.01.2025

Link: https://www.equitybulls.com/category.php?id=354249

ITI Limited Wins Aaple Sarkar Seva Kendra Order worth Rs 167 Crs in Maharashtra

Posted On: 2025-01-24 13:08:57(TIMEZONE: IST)



ITI Limited, Bengaluru, country's first PSU post-independence and premier telecom manufacturing company has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year. The project cost is approximately around Rs. 167 Crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.

Speaking on the new contract win, Mr. Rajesh Rai, Chairman and Managing Director, ITI Limited said - "We very pleased to bag this new order from Government of Maharashtra where we will be helping the government providing efficient citizen services through digital mean, thereby enabling holistic rural development of the state by strengthening the Panchayati Raj System.

Mr. Rai added - "Through e-governance platforms like Aaple Sarkar Seva Kendras, citizens can be benefitted with the offering of services through the deployment of digital technologies thereby achieving transparency, efficiency, and accessibility in e-governance services. ITI will explore more such projects in other states where it can use its IT expertise in helping state governments deliver delightful citizen-centric services."

Shares of ITI Limited was last trading in BSE at Rs. 362.30 as compared to the previous close of Rs. 351.90. The total number of shares traded during the day was 44924 in over 1119 trades.

The stock hit an intraday high of Rs. 369.45 and intraday low of 341.05. The net turnover during the day was Rs. 16347852.00.

Publication: United News of India ((UNI) India (web)

द्धाग

Date: 22.01.2025

Link: https://www.uniindia.com/iti-secures-rs-167-crore-contract-for-

aaple-sarkar-seva-kendras-in-maha/business-

economy/news/3373069.html

Business Economy | Posted at: Jan 22 2025 3:13PM

ITI secures Rs 167 crore contract for Aaple Sarkar Seva Kendras in Maha

Bengaluru, Jan 22 (UNI) ITI Limited, the country's first public sector undertaking (PSU) post-independence, on Wednesday announced winning a ₹167 crore contract from Maharashtra Rural Development Department.

The project entails setting up, operationalising, and monitoring the implementation of Aaple Sarkar Seva Kendras (ASSK) across Gram Panchayats in the Chatrapati Sambhaji Nagar, Nagpur, and Amaravati regions.

The scope of the project includes deployment of technical manpower, project management, and system maintenance for one year.

Rajesh Rai, Chairman and Managing Director of ITI Limited, said: "This order enables us to assist the Government of Maharashtra in providing efficient citizen services through digital platforms, fostering rural development and strengthening the Panchayati Raj system."

He highlighted the project's potential to enhance transparency, efficiency, and accessibility in e-governance services, with plans to expand similar initiatives in other states.

Publication: MarketScreener.com

Date: 22.01.2025

Link: https://in.marketscreener.com/quote/stock/ITI-LIMITED-

46729502/news/ITI-Wins-Aaple-Sarkar-Seva-Kendra-Order-worth-Rs-

167-Crs-in-Maharashtra-48834231/

ITI: Wins Aaple Sarkar Seva Kendra Order worth Rs 167 Crs in Maharashtra

January 22, 2025 at 03:09 pm IST

Bengaluru: ITI Limited, country's first PSU post-independence and premier telecom manufacturing company has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year. The project cost is approximately around Rs. 167 Crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.

Speaking on the new contract win, Mr. Rajesh Rai, Chairman and

Managing Director, ITI Limited said - "We very pleased to bag this new order from Government of Maharashtra where we will be helping the government providing efficient citizen services through digital mean, thereby enabling holistic rural development of the state by strengthening the Panchayati Raj System.

Mr. Rai added - "Through e-governance platforms like Aaple Sarkar Seva Kendras, citizens can be benefitted with the offering of services through the deployment of digital technologies thereby achieving transparency, efficiency, and accessibility in e-governance services. ITI will explore more such projects in other states where it can use its IT expertise in helping state governments deliver delightful citizen-centric services."

Publication: LiveMint.com

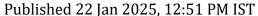
Date: 22.01.2025

Link: https://www.livemint.com/market/stock-market-news/psu-stock-

<u>iti-share-price-jumps-from-intraday-low-as-indias-first-psu-post-independence-wins-order-worth-rs-167-crore-11737530076329.html</u>

PSU stock jumps from intraday low as India's first PSU post-independence wins order worth ₹167 crore

ITI Ltd, the country's first PSU post-independence and telecom manufacturing company has won a large contract from the Rural Development Department, Govt. of Maharashtra, the company informed in a stock exchange filing on January 22.





ITI stock price has delivered multibagger returns of over 240% in the past two years. (Image: Pixabay)

ITI share price bounced back from intraday lows on Wednesday after the company announced receipt of an order worth ₹167 crore. ITI shares fell 4.4% to a low of ₹350.00 apiece on the BSE. However, the PSU stock recouped some of its losses.

ITI Ltd, the country's first PSU post-independence and telecom manufacturing company has won a large contract from the Rural Development Department, Govt. of Maharashtra, the company informed in a stock exchange filing on January 22.

The order is to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year, it said.

The project cost is approximately around ₹167 crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses, the company release added.

"Through e-governance platforms like Aaple Sarkar Seva Kendras, citizens can be benefitted with the offering of services through the deployment of digital technologies thereby achieving transparency, efficiency, and accessibility in e-governance services. ITI will explore more such projects in other states where it can use its IT expertise in helping state governments deliver delightful citizen-centric services," said Rajesh Rai, Chairman and Managing Director, ITI Limited.

ITI Stock Price

ITI share price has gained over 4% in one month and has rallied more than 61% in three months. The PSU stock rose 18% in six months, but failed to deliver any returns in the past one month as it remained flat.

Over the past two years, ITI stock price has delivered multibagger returns of over 240%.

At 12:50 PM, ITI shares were trading 3.88% lower at ₹352.00 apiece on the BSE, with a market capitalsation of more than ₹33,823 crore.



Publication: CXOToday.com

Date: 22.01.2025

Link: https://cxotodav.com/press-release/iti-limited-wins-aaple-sarkar-

seva-kendra-order-worth-rs-167-crs-in-maharashtra/

Jan. 22, 2025 at 12:28 pm

ITI Limited Wins Aaple Sarkar Seva Kendra Order worth Rs 167 Crs in Maharashtra

CXOtoday News Desk



ITI Limited, Bengaluru, country's first PSU post-independence and premier telecom manufacturing company has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of

Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year. The project cost is approximately around Rs. 167 Crores which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.

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Mr. Rai added – "Through e-governance platforms like Aaple Sarkar Seva Kendras, citizens can be benefitted with the offering of services through the deployment of digital technologies thereby achieving transparency, efficiency, and accessibility in e-governance services. ITI will explore more such projects in other states where it can use its IT expertise in helping state governments deliver delightful citizen-centric services."

Publication: CapitalMarket.com

Date: 22.01.2025

Link: https://www.capitalmarket.com/markets/news/corporate-

news/iti-wins-project-worth-rs-167-cr-from-govt-of-

maharashtra/1573621

Corporate News

(22 Jan 2025, 12:30)

ITI wins project worth Rs 167 cr from Govt. of Maharashtra

ITI has won a large contract from the Rural Development Department, Govt. of Maharashtra to set up, operationalize, rollout and monitor the implementation of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) of Chatrapathi Sambhaji Nagar Region, Nagpur Region, and Amaravati Region of Maharashtra. The contract also covers maintenance of systems for a period of one year. The project cost is approximately around Rs. 167 crore which includes the cost of deployment of technical manpower at the ASSK-GP, and the entailing Project Management expenses.



Publication: InShorts.com

Date: 22.01.2025

Link: https://inshorts.com/en/news/iti-limited-bags--aaple-sarkar-seva-

kendra--order-in-maharashtra-1737607577438











ITI Limited bags 'Aaple Sarkar Seva Kendra' order in Maharashtra

short by / 10:16 am on Thursday 23 January, 2025

ITI Limited, a leading telecom manufacturing company, has secured a significant contract from the Government of Maharashtra. The contract is worth ₹167 crore and involves the establishment, operation, and maintenance of 'Aaple Sarkar Seva Kendra' across Chhatrapati Sambhajinagar, Nagpur, and Amaravati in Maharashtra.

read more at Dalai Street Investment Journal



Publication: DSIJ.in

Date: 22.01.2025

Link: https://www.dsij.in/dsijarticledetail/president-of-india-backed-telecom-company-wins-aaple-sarkar-seva-kendra-order-worth-rs-167-

crore-in-maharashtra-id001-45981

President of India-Backed Telecom Company Wins Aaple Sarkar Seva Kendra Order worth Rs 167 Crore in Maharashtra

Kiran Shroff / 22-Jan, 2025 / Categories: Trending, Mindshare



The stock is up by 74 per cent from its 52-week low of Rs 210.20 per share.

ITI Limited, Bengaluru, India's first public sector undertaking (PSU) post-independence and a leading telecom manufacturing company, has secured a significant contract from the Rural Development Department, Government of Maharashtra. The contract involves the establishment, operation, and maintenance of Aaple Sarkar Seva Kendra (ASSK) in Gram Panchayats (ASSK-GP) across the Chatrapathi Sambhaji Nagar, Nagpur, and Amaravati regions of Maharashtra.

The project, valued at approximately Rs. 167 Crores, encompasses the deployment of technical manpower at the ASSK-GP locations and associated project management expenses. This contract signifies ITI Limited's expansion into new service domains and its commitment to supporting government initiatives for rural development.

Earlier, contracts worth Rs 64 crore for Wi-Fi & LAN infrastructure and integrated security systems demonstrate this diversification. Key projects include a Rs 35 crore Wi-Fi and LAN network for Sambalpur University in Odisha and a Rs 29.14 crore integrated security system for six major Mumbai railway stations. These projects showcase ITI Limited's ability to adapt and thrive in evolving markets.

DSIJ's DSIJ's 'Mid Bridge' service recommends well researched Mid-Cap stocks for smart investing. If this interests you, do download the service details here.

ITI Ltd, a telecommunications company owned by the Indian government, manufactures and sells telecom equipment (including telephones and energy meters), offers services like manufacturing for other companies and equipment testing, and also tackles large-scale projects for internet access, defence communication and more.

The company has a market cap of over Rs 35,000 crore. As of September 2024, the promoters (President of India & Government of Karnataka) own a 90 per cent stake, FIIs own 0.06 per cent, DIIs own 0.04 per cent, Government own 7.90 per cent and the public owns a 2 per cent stake. The stock is up by 74 per cent from its 52-week low of Rs 210.20 per share. Investors should keep an eye on this mid-cap telecom stock.

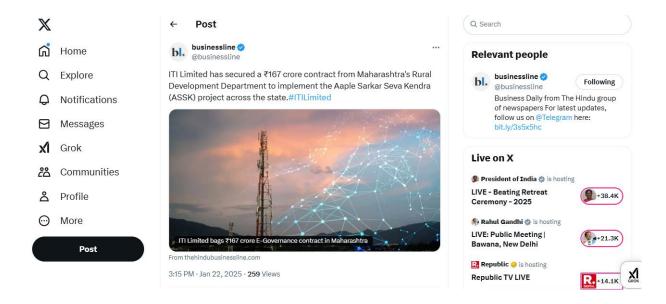
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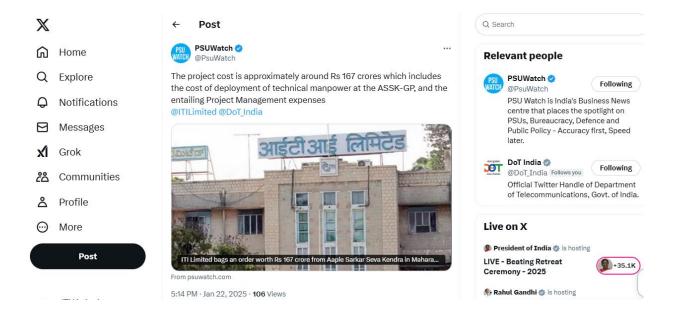
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